LDI TRAINING
"Leading Edge Courses for Professionals" TM

An LDI Training Course

Budgeting, Planning & Cost Control

Facilitator:
Prof. Dr. Wiwiek M. Daryanto, SE-Ak, MM, CMA

Introduction

Management control's purpose is to attain desired results. A budget is a statement of the results desired as of the time the budget was prepared. A carefully prepared budget is the best possible standard against which to compare actual performance. This is because it incorporate the estimated effect of all variables that were foreseen when the budget was being prepared.

A comparison of actual performance with budgeted performance provides a "red flag"; it directs attention to areas where action may be needed. An analysis of the variance between actual and budgeted results may (1) help identify a problem area that needs attention, (2) reveal an exploitable opportunity not predicted in the budgeting process, or (3) reveal that the original budget was unrealistic in some way.

Objectives

- Understand the principles types of planning activities that are part of the management control
  process.
  - **Understand how to develop two main types of plans:**
    (1) strategic (or long-range) plans and
    (2) budgets, which are usually annual plans structured by responsibility centers.
  - **Learn how to evaluate company's performance by using budget as a tool for controlling.**

Benefits

Understand the budget's purposes as a device for making and coordinating plans, for communicating these plans to those responsible for carrying them out, for motivating managers at all levels, as a benchmark for controlling ongoing activities, as a standard with which actual performance subsequently can be compared, and as a means of educating managers.

Course outline

Budgeting :

- Uses of the Budget
- The Master Budget

The Operating Budget :

- Project Budgets
- Flexible (Variable) Budgets
- Management by Objectives

Preparing the Operating Budget:

- Organization for Budget Preparation
- Budget Timetable
- Setting Planning Guidelines

Preparing the Sales Budget :

- Initial Preparation of Other Budget Components
- Negotiation
- Coordination and Review
- Final Approval and Distribution
- Revisions

The Cash Budget

- Longer-Run Decisions : the Capital Expenditure Budget
- Reporting and Evaluation
- Short-Run Alternative Choice Decisions

Who should attend

- Managers and supervisors in all areas.

Your Facilitator

Prof. Dr. Wiwiek Mardawiyah Daryanto, S.E., Ak., MM., CMA is an expert in accounting and finance. She has a Doctoranda degree in accountancy from University of Gadjah Mada, Master of Management from University of the Philippines and Doctoral degree from Institute Pertanian Bogor.

She is also a Certified Management Accountant from the Institute of Certified Management Accountant, Australia and at the present she has an Education Certificate for Lecturers (SERDOS - Sertifikat Pendidik untuk Dosen) and Professor (LEKTOR) Reg. No. 18103306806671.

She has more than twenty five years of experience in consulting and teaching at universities, conducting public training and teaching business professionals. She is

currently Director of Research & Community Empowerment Center Faculty Member of IPMI International Business School Jakarta - Indonesia

She has been teaching for LDI Training since 1995 as an associate instructor. Her major areas of interest is in Accounting, Financial Management, International Finance, Agribusiness Management and PSC Accounting for Oil and Gas Industry.

TRAINING CONFIRMATION

LDI Training will provide a Confirmation Letter after we receive registration according to the required quota.

NOTE: CONDUCTED IN BAHASA INDONESIA

For more information please contact

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